

## **Athol Royalston RSD BASIC & VOLUNTARY LIFE**

### **How much insurance does the district offer me?**

The District offers employees the opportunity to purchase \$10,000 of coverage and will pay 50% of the premium. Your current cost for the basic coverage is \$3.60 per month. While this is a great benefit, it may not cover all of your final expenses nor leave anything for your loved ones.

### **How much more insurance can I buy?**

An employee may elect additional insurance in increments of \$10,000 to the maximum of \$500,000, with a guaranteed issue amount of \$100,000, or \$10,000 over the age of 70, without additional health questions.

### **What are the costs?**

This insurance has age-banded rates but is based on issue age; therefore, **your premium will not increase, as you get older.** (See back of sheet for rates)

### **Should I wait until I am older to sign up for this coverage?**

Each employee is offered one opportunity to sign up for this coverage, to certain limits, without having to submit medical evidence of insurability. This means, that in your first 30 days of employment, you could get up to \$100,000 of insurance without having to answer any medical questions. When you get older, you may not be medically able to qualify.

### **Can this policy be deducted from my paycheck as other benefits?**

Yes, the Voluntary Term Life Insurance includes convenient payroll deductions.

# ATHOL ROYALSTON RSD - VOLUNTARY TERM LIFE AND AD&D RATES

Must have Basic Life to sign up for Optional Life

## \*\*\*ISSUE AGE OPTION\*\*\*

(rates remain the same)

### MONTHLY PREMIUM

Age	Monthly Premium Rate per 1,000										GUARANTEED ISSUE AMOUNTS		
	10,000	20,000	25,000	30,000	40,000	50,000	60,000	70,000	80,000	90,000	**100,000**	Under 70	70 & Over
<b>&lt;35</b>	<b>\$0.09</b>	<b>\$1.80</b>	<b>\$2.25</b>	<b>\$2.70</b>	<b>\$3.60</b>	<b>\$4.50</b>	<b>\$5.40</b>	<b>\$6.30</b>	<b>\$7.20</b>	<b>\$8.10</b>	<b>\$9.00</b>	<b>\$100,000</b>	<b>\$ 10,000</b>
<b>35-39</b>	<b>\$0.12</b>	<b>\$2.40</b>	<b>\$3.00</b>	<b>\$3.60</b>	<b>\$4.80</b>	<b>\$6.00</b>	<b>\$7.20</b>	<b>\$8.40</b>	<b>\$9.60</b>	<b>\$10.80</b>	<b>\$12.00</b>	<b>\$ 25,000</b>	<b>Not Eligible</b>
<b>40-44</b>	<b>\$0.15</b>	<b>\$3.00</b>	<b>\$3.75</b>	<b>\$4.50</b>	<b>\$6.00</b>	<b>\$7.50</b>	<b>\$9.00</b>	<b>\$10.50</b>	<b>\$12.00</b>	<b>\$13.50</b>	<b>\$15.00</b>	<b>\$ 10,000</b>	<b>Not Eligible</b>
<b>45-49</b>	<b>\$0.22</b>	<b>\$4.40</b>	<b>\$5.50</b>	<b>\$6.60</b>	<b>\$8.80</b>	<b>\$11.00</b>	<b>\$13.20</b>	<b>\$15.40</b>	<b>\$17.60</b>	<b>\$19.80</b>	<b>\$22.00</b>	<b>\$ 10,000</b>	<b>Not Eligible</b>
<b>50-54</b>	<b>\$0.34</b>	<b>\$6.80</b>	<b>\$8.50</b>	<b>\$10.20</b>	<b>\$13.60</b>	<b>\$17.00</b>	<b>\$20.40</b>	<b>\$23.80</b>	<b>\$27.20</b>	<b>\$30.60</b>	<b>\$34.00</b>	<b>\$ 10,000</b>	<b>Not Eligible</b>
<b>55-59</b>	<b>\$0.55</b>	<b>\$11.00</b>	<b>\$13.75</b>	<b>\$16.50</b>	<b>\$22.00</b>	<b>\$27.50</b>	<b>\$33.00</b>	<b>\$38.50</b>	<b>\$44.00</b>	<b>\$49.50</b>	<b>\$55.00</b>	<b>\$ 10,000</b>	<b>Not Eligible</b>
<b>60-64</b>	<b>\$0.78</b>	<b>\$15.60</b>	<b>\$19.50</b>	<b>\$23.40</b>	<b>\$31.20</b>	<b>\$39.00</b>	<b>\$46.80</b>	<b>\$54.60</b>	<b>\$62.40</b>	<b>\$70.20</b>	<b>\$78.00</b>	<b>\$ 10,000</b>	<b>Not Eligible</b>
<b>65-69</b>	<b>\$1.28</b>	<b>\$25.60</b>	<b>\$32.00</b>	<b>\$38.40</b>	<b>\$51.20</b>	<b>\$64.00</b>	<b>\$76.80</b>	<b>\$89.60</b>	<b>\$102.40</b>	<b>\$115.20</b>	<b>\$128.00</b>	<b>\$ 10,000</b>	<b>Not Eligible</b>
<b>70-74</b>	<b>\$2.27</b>	<b>\$45.40</b>	<b>\$56.75</b>	<b>\$68.10</b>	<b>\$90.80</b>	<b>\$113.50</b>	<b>\$136.20</b>	<b>\$158.90</b>	<b>\$181.60</b>	<b>\$204.30</b>	<b>\$227.00</b>	<b>\$ 10,000</b>	<b>Not Eligible</b>
<b>75-79</b>	<b>\$3.97</b>	<b>\$79.40</b>	<b>\$99.25</b>	<b>\$119.10</b>	<b>\$158.80</b>	<b>\$198.50</b>	<b>\$238.20</b>	<b>\$277.90</b>	<b>\$317.60</b>	<b>\$357.30</b>	<b>\$397.00</b>	<b>\$ 10,000</b>	<b>Not Eligible</b>

\*\*\*\*EMPLOYEE MUST HAVE COVERAGE IN ORDER TO INSURE SPOUSE AND/OR CHILDREN\*\*\*\*

- EMPLOYEE LIFE & AD&D = \$10,000 TO A MAXIMUM OF \$500,000 (NOT TO EXCEED 7 TIMES SALARY)
- SPOUSE LIFE & AD&D = \$5,000 TO A MAXIMUM OF \$100,000 (NOT TO EXCEED 100% OF EMPLOYEE BENEFIT)
- DEPENDENT (LIFE ONLY) = \$500 or \$1,000 AGE 14 DAYS TO 1 YEAR; \$5,000 or \$10,000 AGE 1 YEAR TO AGE 19 OR 25 IF FULL TIME STUDENT (\$0.95 or \$1.90/MONTH)
- DEPENDENT CHILD(REN) - (LIFE ONLY) COVERAGE ALL GUARANTEE ISSUE

Applicants requesting insurance amounts over the guaranteed issue amount will require an Evidence of Insurability Form and Authorization to Release Medical Information. These forms will need to accompany the application.